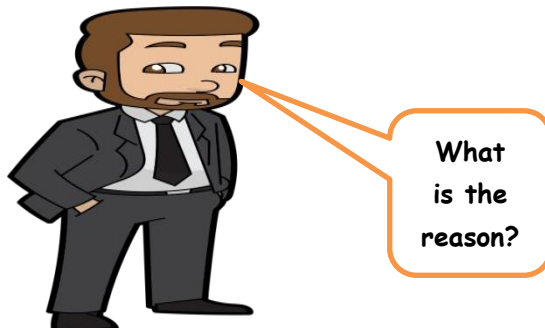
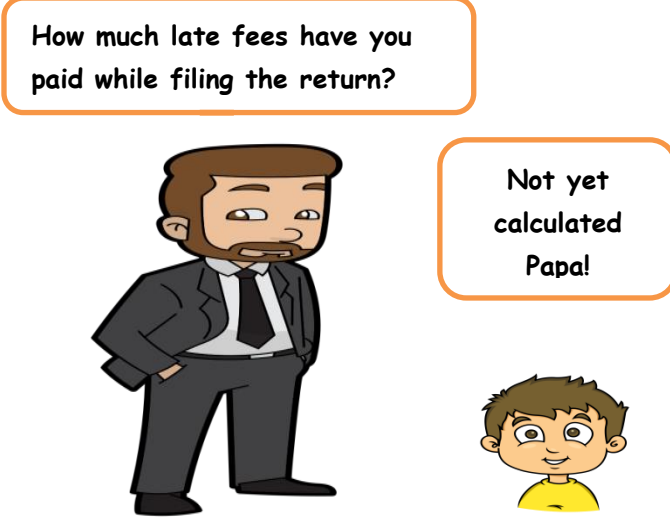
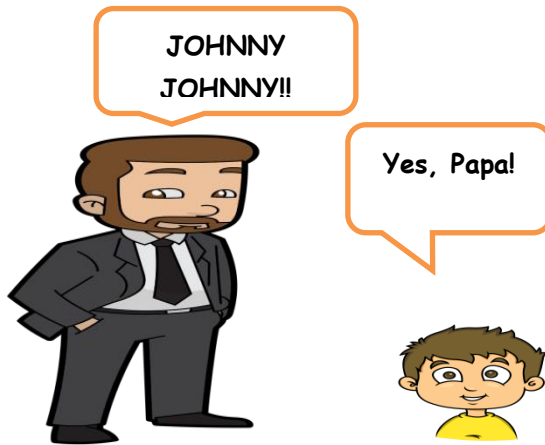


GST and JOHNNY- UPDATE No.11



This Papa-:

The Government has taken a pre-emptive action to waive late fees payable under section 47 of the said Act for the registered persons who have failed to furnish the details of outward supplies and inward supplies in FORM GSTR-3B. The taxpayers have faced various problems as those who have already paid the late fees are in loss whereas the ones who have not paid are benefitting from the provision. It is resulting in benefit to the defaulters and loss to the abiders of the law. The government should extend the date for the payment of late fees so that all the assesses can file their returns within the extended period. In addition to this, the government should also enforce a mechanism in which the genuine tax payers get the refund regarding the late fees.